

Guide on Pharmacy Market in the U.S.

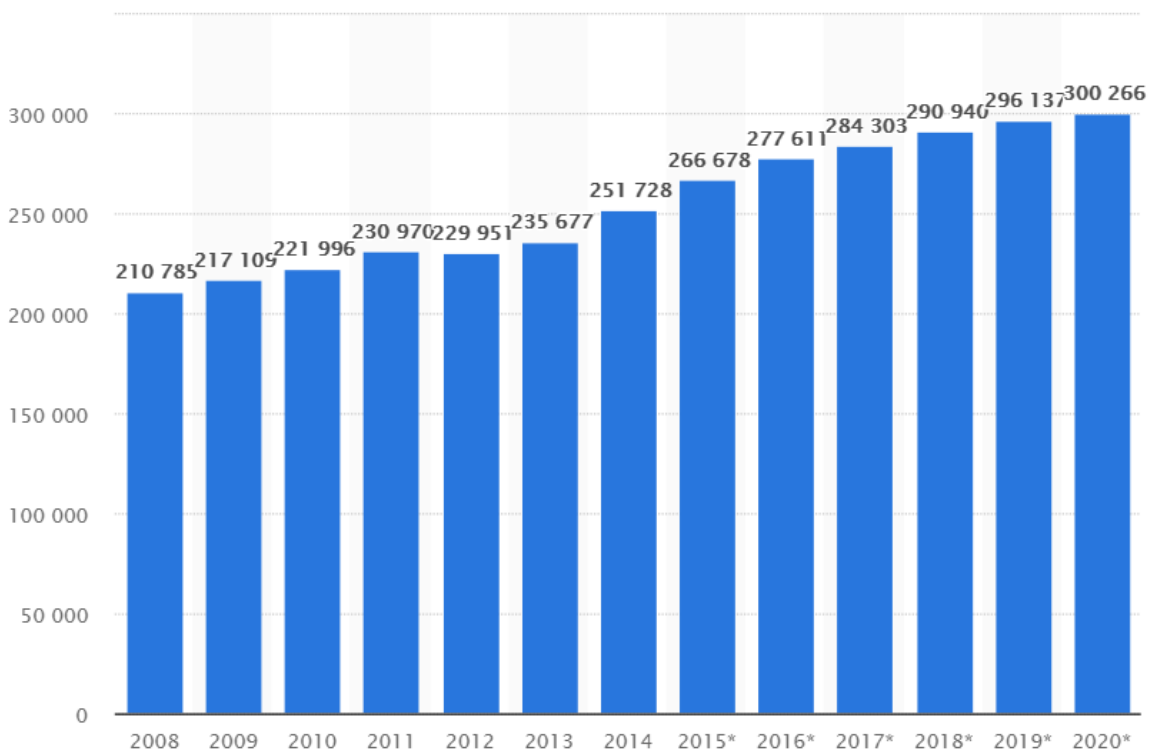


Introduction

Pharmacy is growing rapidly and becomes more important for health systems and manufacturers across the US. The pharmacy in the US market size was valued at million dollars in 2018 and it is expected to expand 12.7% over the forecast period.

The Growth of Pharmacy Market

The pharmacy in the US is growing rapidly and becoming a significant consideration for health systems and manufacturers. For the past 10 years, manufacturers have more focused on creating medications for complex diseases.



Over the last 5 years, US spending on pharma has doubled from 83 billion dollars to 290 billion dollars in 2018. Also, Pharmacy is projected to grow 300 billion dollars by 2020.

Future of Pharmaceutical Market

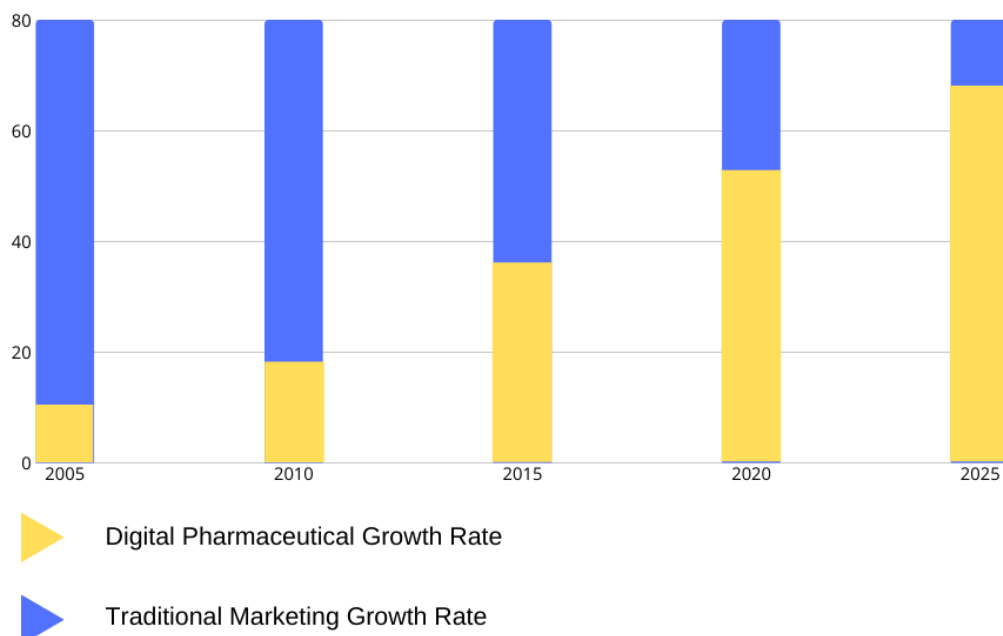
The astonishing growth of pharmacy online will grow 12.7% from 2019 to 2025 and expected to reach 121,560 million by 2027. Also by 2025, pharmacy companies will play a major role in the digital revolution of healthcare.

The internet has changed the way people access information, also impacted the way that consumers buy goods and services through online. While B2C is well-rooted into our daily life, B2B owners must realize that the changes in B2C have sparked changes in B2B as well.



Traditionally the pharmaceutical industry works through sales representatives by building on the business relationship. Nowadays many sales professionals see their business as a source for the product.

Recent research shows that 80% of B2B buyers research products and about the business online and once they decide, more than 93% of them complete their purchase online.



Pharmaceutical Market



200 Billion

The Worth of Medical
Supplies Market in the
U.S. in 2018



80%

B2B Buyers Research
their Purchase Online
for More Information



15%

15 Percent of
Pharmacy Businesses
Offers e-commerce
Option



78%

78 Percent of Medical and Pharma Supply Happens at B2B Portals



The Pharmaceutical Industry is the most important for Pharma and Medical Device Manufacturers business growth. Also it is one of the fastest growing industry to serve it increasing population across the U.S. According to marketing professionals, pharmaceutical industry growth in the U.S. estimated to 300 billion dollars by 2020.